
**OLSTEIN ALL CAP VALUE FUND
SCHEDULE OF INVESTMENTS**

March 31, 2021 (Unaudited)

COMMON STOCKS - 84.7%

Advertising Agencies - 1.4%

Omnicom Group, Inc.

<u>Shares</u>	<u>Value</u>
140,000	\$ 10,381,000

Aerospace & Defense - 1.9%

L3Harris Technologies, Inc.

39,000	7,904,520
--------	-----------

Raytheon Technologies Corporation

77,000	5,949,790
--------	-----------

13,854,310

Air Delivery & Freight Services - 2.4%

FedEx Corporation

35,000	9,941,400
--------	-----------

United Parcel Service, Inc. - Class B

45,000	7,649,550
--------	-----------

17,590,950

Airlines - 2.1%

Delta Air Lines, Inc. (a)

158,000	7,628,240
---------	-----------

JetBlue Airways Corporation (a)

353,000	7,180,020
---------	-----------

14,808,260

Auto Manufacturers - 1.0%

General Motors Company (a)

129,000	7,412,340
---------	-----------

Beverages - 0.6%

Keurig Dr Pepper, Inc. (b)

124,000	4,261,880
---------	-----------

Building Products - 1.2%

Carrier Global Corporation

198,000	8,359,560
---------	-----------

Capital Markets - 1.4%

Goldman Sachs Group, Inc.

31,500	10,300,500
--------	------------

Chemicals - 1.8%

Corteva, Inc.

201,000	9,370,620
---------	-----------

Eastman Chemical Company

31,000	3,413,720
--------	-----------

12,784,340

Commercial Banks - 5.8%

Citizens Financial Group, Inc.

154,000	6,799,100
---------	-----------

Fifth Third Bancorp

228,000	8,538,600
---------	-----------

Prosperity Bancshares, Inc.

68,000	5,092,520
--------	-----------

U.S. Bancorp

181,000	10,011,110
---------	------------

Wells Fargo & Company

280,000	10,939,600
---------	------------

41,380,930

Commercial Services - 1.6%

Moody's Corporation

18,500	5,524,285
--------	-----------

S&P Global, Inc.

17,000	5,998,790
--------	-----------

11,523,075

Communications Equipment - 1.9%

Cisco Systems, Inc.

266,000	13,754,860
---------	------------

Computers - 1.9%

Apple, Inc.

59,000	7,206,850
--------	-----------

Western Digital Corporation (a)

94,000	6,274,500
--------	-----------

13,481,350

Consumer Finance - 3.0%

American Express Company

36,000	5,091,840
--------	-----------

Equifax, Inc.

49,000	8,875,370
--------	-----------

MasterCard, Inc. - Class A

9,000	3,204,450
-------	-----------

Visa, Inc. - Class A (b)

21,000	4,446,330
--------	-----------

21,617,990

Containers & Packaging - 1.3%

WestRock Company

184,550	9,605,828
---------	-----------

Distributors - 0.8%

LKQ Corporation (a)

141,101	5,972,805
---------	-----------

Diversified Financial Services - 2.6%

Berkshire Hathaway, Inc. - Class B (a)	32,000	8,175,040
Invesco Ltd. (c)	417,100	<u>10,519,262</u>
		<u>18,694,302</u>
E-Commerce - 1.9%		
eBay, Inc.	226,000	<u>13,840,240</u>
Electrical Equipment - 1.1%		
Generac Holdings, Inc. (a)	23,100	<u>7,564,095</u>
Electronics - 1.9%		
Keysight Technologies, Inc. (a)	45,000	6,453,000
Sensata Technologies Holding PLC (a)(c)	126,000	<u>7,301,700</u>
		<u>13,754,700</u>
Energy - 0.9%		
Schlumberger Ltd. (c)	245,000	<u>6,661,550</u>
Food & Drug Retailers - 4.9%		
CVS Health Corporation	180,000	13,541,400
Walgreens Boots Alliance, Inc. (b)	390,000	<u>21,411,000</u>
		<u>34,952,400</u>
Health Care Equipment & Supplies - 5.0%		
Baxter International, Inc.	82,000	6,915,880
Becton, Dickinson and Company	47,000	11,428,050
Medtronic PLC (c)	76,000	8,977,880
Zimmer Biomet Holdings, Inc.	56,000	<u>8,964,480</u>
		<u>36,286,290</u>
Health Care Providers & Services - 3.1%		
Quest Diagnostics Inc.	62,000	7,957,080
UnitedHealth Group, Inc.	22,000	8,185,540
Universal Health Services, Inc. - Class B	48,000	<u>6,402,720</u>
		<u>22,545,340</u>
Household Durables - 1.3%		
Mohawk Industries, Inc. (a)	48,000	<u>9,230,880</u>
Household Products - 0.8%		
Kimberly-Clark Corporation	42,000	<u>5,840,100</u>
Industrial Equipment Wholesale - 1.2%		
WESCO International, Inc. (a)	98,000	<u>8,479,940</u>
Insurance - 2.8%		
Aon PLC - Class A (b)(c)	9,000	2,070,990
Marsh & McLennan Companies, Inc.	27,000	3,288,600
Travelers Companies, Inc.	44,000	6,617,600
Willis Towers Watson PLC (c)	36,000	<u>8,239,680</u>
		<u>20,216,870</u>
Interactive Media & Services - 1.6%		
Facebook, Inc. - Class A (a)	40,000	<u>11,781,200</u>
Internet & Direct Marketing Retail - 0.7%		
Booking Holdings, Inc. (a)	2,250	<u>5,242,140</u>
Internet Software & Services - 1.1%		
Alphabet, Inc. - Class C (a)	3,700	<u>7,653,931</u>
IT Services - 1.3%		
Accenture PLC - Class A (c)	14,500	4,005,625
Automatic Data Processing, Inc.	30,000	<u>5,654,100</u>
		<u>9,659,725</u>
Machinery - 0.7%		
Cummins, Inc.	11,800	3,057,498
Stanley Black & Decker, Inc.	8,600	<u>1,717,162</u>
		<u>4,774,660</u>
Materials - 0.7%		
Axalta Coating Systems Ltd. (a)(c)	172,700	<u>5,108,466</u>
Media - 5.4%		
Comcast Corporation - Class A	168,000	9,090,480
Discovery, Inc. - Class C (a)(b)	297,050	10,958,174
ViacomCBS, Inc. - Class B (b)	203,000	9,155,300
Walt Disney Company (a)	52,000	<u>9,595,040</u>
		<u>38,798,994</u>
Multiline Retail - 1.2%		
Dollar Tree, Inc. (a)	73,000	<u>8,355,580</u>
Pharmaceuticals - 1.5%		
Johnson & Johnson	64,000	<u>10,518,400</u>

Real Estate Management & Development - 1.4%		
CBRE Group, Inc. - Class A (a)	72,000	5,695,920
Jones Lang LaSalle, Inc. (a)	23,650	<u>4,234,296</u>
		<u>9,930,216</u>
Restaurants - 2.5%		
Cracker Barrel Old Country Store, Inc. (a)	32,100	5,549,448
Denny's Corporation (a)	384,250	6,958,768
McDonald's Corporation	25,000	<u>5,603,500</u>
		<u>18,111,716</u>
Semiconductors & Semiconductor Equipment - 3.3%		
Intel Corporation	177,000	11,328,000
Kulicke and Soffa Industries, Inc.	168,452	8,272,678
Texas Instruments, Inc.	20,000	<u>3,779,800</u>
		<u>23,380,478</u>
Software - 2.7%		
Microsoft Corporation	23,000	5,422,710
Oracle Corporation	95,000	6,666,150
SS&C Technologies Holdings, Inc.	109,000	<u>7,615,830</u>
		<u>19,704,690</u>
Specialty Retail - 1.0%		
Lowe's Companies, Inc.	36,000	<u>6,846,480</u>
Telecommunications - 1.4%		
Corning, Inc. (b)	231,700	<u>10,081,267</u>
Textiles, Apparel & Luxury Goods - 0.6%		
Tapestry, Inc. (a)	106,700	<u>4,397,107</u>
TOTAL COMMON STOCKS (Cost \$418,490,570)		<u>609,501,735</u>
SHORT-TERM INVESTMENT - 15.4%		
Money Market Deposit Account - 15.4%		
U.S. Bank N.A., 0.01% (d)		
Total Money Market Deposit Account	110,794,465	<u>110,794,465</u>
TOTAL SHORT-TERM INVESTMENT (Cost \$110,794,465)		<u>110,794,465</u>
INVESTMENT PURCHASED WITH THE CASH PROCEEDS FROM SECURITIES		
LENDING - 2.7%		
Investment Company - 2.7%		
Mount Vernon Liquid Assets Portfolio, LLC, 0.11% (e)		
Total Investment Company	19,335,497	<u>19,335,497</u>
TOTAL INVESTMENT PURCHASED WITH THE CASH PROCEEDS FROM SECURITIES		<u>19,335,497</u>
LENDING (Cost \$19,335,497)		<u>19,335,497</u>
TOTAL INVESTMENTS - 102.8%		739,631,697
(Cost \$548,620,532)		
LIABILITIES IN EXCESS OF OTHER ASSETS - (2.8)%		<u>(19,910,248)</u>
TOTAL NET ASSETS - 100.0%		<u>\$719,721,449</u>

(a) Non-income producing security.

(b) All or a portion of this security was out on loan at March 31, 2021. Total loaned securities had a value of \$18,782,170 at March 31, 2021.

(c) U.S. Dollar-denominated foreign security.

(d) The Money Market Deposit Account (the "MMDA") is a short-term investment vehicle in which the Fund holds cash balances. The MMDA will bear interest at a variable rate that is determined based on conditions and may change daily and by any amount. The rate shown is as of March 31, 2021.

(e) The rate quoted is the annualized seven-day yield for the Fund as of March 31, 2021.

PLC - Public Limited Company

Summary of Fair Value Exposure

The Fund has adopted authoritative fair value accounting standards which establish an authoritative definition of fair value and set out a hierarchy for measuring fair value. These standards require additional disclosures about the various inputs and valuation techniques used to develop the measurements of fair value, a discussion in changes in valuation techniques and related inputs during the period and expanded disclosure of valuation Levels for major security types. These inputs are summarized in the three broad Levels listed below:

Level 1- Unadjusted quoted prices in active markets for identical assets or liabilities that the Fund has the ability to access.

Level 2 - Observable inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly. These inputs may include quoted prices for the identical instrument on an inactive market, prices for similar instruments, interest rates, prepayment speeds, credit risk, yield curves, default rates and similar data.

Level 3 - Unobservable inputs for the asset or liability, to the extent relevant observable inputs are not available, representing the Fund's own assumptions about the assumptions a market participant would use in valuing the asset or liability, and would be based on the best information available.

The inputs or methodology used for valuing securities are not an indication of the risk associated with investing in those securities.

The following is a summary of the inputs used to value the Fund's securities as of March 31, 2021:

	Non-Categorized	Level 1	Level 2	Level 3	Total
Common Stocks	\$ -	\$609,501,735	\$ -	\$ -	\$609,501,735
Short-Term Investment	-	110,794,465	-	-	110,794,465
Investment Purchased with the Cash Proceeds From Securities Lending*	<u>19,335,497</u>	-	-	-	<u>19,335,497</u>
Total Investments in Securities	<u>\$19,335,497</u>	<u>\$720,296,200</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$739,631,697</u>

*Certain investments that are measured at fair value using the net asset value per share (or its equivalent) as a practical expedient have not been categorized in the fair value hierarchy.

Refer to Schedule of Investments for further information on the classification of investments.