

COMMON STOCKS - 97.3%	Shares	Value
Airlines - 3.4%		
JetBlue Airways Corporation (a)	249,000	\$ 3,722,550
Auto Components - 1.7%		
Miller Industries, Inc.	66,000	1,858,560
Auto Manufacturers - 2.7%		
Blue Bird Corporation (a)	157,549	2,965,072
Automobiles - 2.3%		
Winnebago Industries, Inc. (b)	47,300	2,555,619
Banks - 1.2%		
First Hawaiian, Inc. (b)	49,000	1,366,610
Commercial Banks - 6.3%		
Citizens Financial Group, Inc. (b)	51,000	2,311,830
Home BancShares, Inc. (b)	127,000	2,870,200
Prosperity Bancshares, Inc. (b)	26,000	1,803,880
		6,985,910
Commercial Services & Supplies - 3.8%		
ABM Industries, Inc.	30,103	1,385,942
Brady Corporation - Class A	61,000	2,822,470
		4,208,412
Containers & Packaging - 2.6%		
WestRock Company	61,000	2,868,830
Diversified Financial Services - 4.8%		
Invesco Ltd. (c)	230,000	5,303,800
Electrical Equipment - 0.7%		
Generac Holdings, Inc. (a)(b)	2,500	743,150
Electronic Equipment, Instruments & Components - 3.0%		
Vishay Intertechnology, Inc.	170,000	3,332,000
Electronics - 2.6%		
Sensata Technologies Holding PLC (a)(c)	57,350	2,916,248
Health Care Equipment & Supplies - 2.5%		
Zimmer Biomet Holdings, Inc. (b)	22,016	2,815,847
Health Care Products - 2.4%		
Integra LifeSciences Holdings Corporation (a)(b)	42,000	2,698,920
Hotels, Restaurants & Leisure - 2.8%		
Denny's Corporation (a)	220,000	3,148,200

Household Durables - 7.5%		
Central Garden & Pet Company - Class A (a)(b)	89,000	3,629,420
Lifetime Brands, Inc.	156,767	2,012,888
Mohawk Industries, Inc. (a)	21,300	2,645,460
		8,287,768
Household Products - 2.0%		
Reynolds Consumer Products, Inc.	76,000	2,229,840
Industrial Equipment Wholesale - 3.6%		
WESCO International, Inc. (a)	31,000	4,034,340
Leisure Products - 2.5%		
Johnson Outdoors, Inc. (b)	35,000	2,720,550
Machinery - 9.9%		
Federal Signal Corporation	43,000	1,451,250
Gates Industrial Corporation PLC (a)(c)	225,000	3,388,500
Graham Corporation	159,000	1,225,890
Shyft Group, Inc. (b)	86,000	3,105,460
Timken Company	30,450	1,848,315
		11,019,415
Materials - 1.8%		
Axalta Coating Systems Ltd. (a)(c)	83,450	2,051,201
Media - 3.2%		
Discovery, Inc. - Class C (a)	140,900	3,518,273
Pharmaceuticals - 3.2%		
Prestige Consumer Healthcare, Inc. (a)	68,000	3,599,920
Real Estate Management & Development - 3.8%		
Cushman & Wakefield PLC (a)(c)	66,400	1,361,864
Jones Lang LaSalle, Inc. (a)(b)	11,700	2,801,682
		4,163,546
Restaurants - 6.0%		
Cracker Barrel Old Country Store, Inc. (b)	22,000	2,612,060
Dine Brands Global, Inc. (b)	51,400	4,006,630
		6,618,690
Semiconductors & Semiconductor Equipment - 2.5%		
Kulicke and Soffa Industries, Inc. (b)	50,000	2,801,000
Software - 1.1%		
CoreCard Corporation (a)(b)	46,143	1,264,318
Specialty Retail - 2.3%		
Big Lots, Inc. (b)	73,000	2,525,800

Textiles, Apparel & Luxury Goods - 3.1%		
Kontoor Brands, Inc. (b)	61,000	2,522,350
Tapestry, Inc.	25,500	947,325
		3,469,675
Transportation Equipment - 2.0%		
Wabash National Corporation	153,000	2,270,520
TOTAL COMMON STOCKS (Cost \$95,464,905)		108,064,584
SHORT-TERM INVESTMENT - 2.1%	Shares	Value
Money Market Deposit Account - 2.1%		
U.S. Bank N.A., 0.10% (d)		
Total Money Market Deposit Account	2,284,302	2,284,302
TOTAL SHORT-TERM INVESTMENT (Cost \$2,284,302)		2,284,302
INVESTMENTS PURCHASED WITH THE CASH PROCEEDS FROM SECURITIES LENDING - 32.9%		
Investment Company - 32.9%		
Mount Vernon Liquid Assets Portfolio, LLC, 0.41% (e)		
Total Investment Company	36,530,243	36,530,243
TOTAL INVESTMENTS PURCHASED WITH THE CASH PROCEEDS FROM SECURITIES LENDING (Cost \$36,530,243)		36,530,243
TOTAL INVESTMENTS - 132.3%		
(Cost \$134,279,450)		146,879,129
LIABILITIES IN EXCESS OF OTHER ASSETS - (32.3)%		(35,871,898)
TOTAL NET ASSETS - 100.0%		\$ 111,007,231

PLC- Public Limited Company

- (a) Non-income producing security.
- (b) All or a portion of this security was out on loan at March 31, 2022. Total loaned securities had a value of \$34,997,768 at March 31, 2022.
- (c) U.S. Dollar-denominated foreign security.
- (d) The Money Market Deposit Account (the "MMDA") is a short-term investment vehicle in which the Fund holds cash balances. The MMDA will bear interest at a variable rate that is determined based on conditions and may change daily and by any amount. The rate shown is as of March 31, 2022.
- (e) The rate quoted is the annualized seven-day yield for the Fund as of March 31, 2022.

Summary of Fair Value Exposure

The Fund has adopted authoritative fair value accounting standards which establish an authoritative definition of fair value and set out a hierarchy for measuring fair value. These standards require additional disclosures about the various inputs and valuation techniques used to develop the measurements of fair value, a discussion in changes in valuation techniques and related inputs during the period and expanded disclosure of valuation Levels for major security types. These inputs are summarized in the three broad Levels listed below:

Level 1 — Unadjusted quoted prices in active markets for identical assets or liabilities that the Fund has the ability to access.

Level 2 — Observable inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly. These inputs may include quoted prices for the identical instrument on an inactive market, prices for similar instruments, interest rates, prepayment speeds, credit risk, yield curves, default rates and similar data.

Level 3 — Unobservable inputs for the asset or liability, to the extent relevant observable inputs are not available, representing the Fund's own assumptions about the assumptions a market participant would use in valuing the asset or liability, and would be based on the best information available.

The inputs or methodology used for valuing securities are not an indication of the risk associated with investing in those securities.

The following is a summary of the inputs used to value the Fund's securities as of March 31, 2022:

	Uncategorized	Level 1	Level 2	Level 3	Total
Common Stocks	\$-	\$108,064,584	\$-	\$-	\$108,064,584
Short-Term Investment	-	2,284,302	-	-	2,284,302
Investment Purchased with the Cash Proceeds From Securities Lending*	36,530,243	-	-	-	36,530,243
Total Investments in Securities	\$36,530,243	\$110,348,886	\$-	\$-	\$146,879,129

*Certain investments that are measured at fair value using the NAV per share (or its equivalent) as a practical expedient have not been categorized in the fair value hierarchy.

Refer to the Schedule of Investments for further information on the classification of investments.