

COMMON STOCKS - 97.6%	Shares	Value
<b>Auto Components - 2.0%</b>		
Miller Industries, Inc.	21,000	1,372,560
<b>Auto Manufacturers - 3.5%</b>		
Blue Bird Corporation (a)	63,000	2,433,690
<b>Banks - 2.3%</b>		
First Hawaiian, Inc. (b)	63,000	1,634,850
<b>Commercial Banks - 6.5%</b>		
Citizens Financial Group, Inc.	41,700	1,824,792
Home BancShares, Inc.	60,000	1,698,000
Prosperity Bancshares, Inc.	14,000	1,054,900
		4,577,692
<b>Commercial Services &amp; Supplies - 6.9%</b>		
ABM Industries, Inc. (b)	48,000	2,456,640
Brady Corporation - Class A	18,000	1,329,300
Korn Ferry (b)	15,300	1,031,985
		4,817,925
<b>Distributors - 2.9%</b>		
LKQ Corporation	55,000	2,021,250
<b>Diversified Financial Services - 3.3%</b>		
Invesco Ltd.	133,000	2,324,840
<b>Electronic Equipment, Instruments &amp; Components - 7.2%</b>		
Vishay Intertechnology, Inc. (b)	140,000	2,371,600
Vontier Corporation	73,000	2,662,310
		5,033,910
<b>Electronics - 4.3%</b>		
Sensata Technologies Holding PLC	108,800	2,981,120
<b>Health Care Equipment &amp; Supplies - 2.2%</b>		
Zimmer Biomet Holdings, Inc.	14,800	1,563,324
<b>Health Care Products - 4.3%</b>		
Integra LifeSciences Holdings Corporation (a)	133,000	3,016,440
<b>Hotels, Restaurants &amp; Leisure - 3.1%</b>		
Denny's Corporation (a)	353,000	2,135,650
<b>Household Durables - 6.2%</b>		
Central Garden & Pet Company - Class A (a)	77,000	2,544,850
Mohawk Industries, Inc. (a)	15,000	1,786,950
		4,331,800
<b>Household Products - 1.1%</b>		
Reynolds Consumer Products, Inc.	29,050	784,059

<b>Industrial Equipment Wholesale - 2.5%</b>		
WESCO International, Inc.	9,800	1,773,408
<b>Leisure Products - 2.6%</b>		
Johnson Outdoors, Inc. - Class A	54,000	1,782,000
<b>Machinery - 20.1%</b>		
AGCO Corporation	14,500	1,355,460
Douglas Dynamics, Inc.	75,000	1,772,250
Gates Industrial Corporation PLC (a)	142,000	2,920,940
Graham Corporation (a)	25,500	1,133,985
Middleby Corporation (a) (b)	16,200	2,194,290
Shyft Group, Inc.	228,000	2,676,720
Tennant Company	9,500	774,535
Timken Company	17,000	1,213,290
		14,041,470
<b>Pharmaceuticals - 2.9%</b>		
Prestige Consumer Healthcare, Inc. (a) (b)	26,000	2,030,340
<b>Professional Services - 1.7%</b>		
First Advantage Corporation (a) (b)	63,000	1,179,990
<b>Real Estate Management &amp; Development - 4.7%</b>		
Cushman & Wakefield PLC (a)	148,000	1,935,840
Jones Lang LaSalle, Inc. (a)	5,450	1,379,613
		3,315,453
<b>Restaurants - 4.2%</b>		
Dine Brands Global, Inc. (b)	97,200	2,925,720
<b>Semiconductors &amp; Semiconductor Equipment - 3.1%</b>		
Kulicke and Soffa Industries, Inc. (b)	46,500	2,169,690
<b>TOTAL COMMON STOCKS (Cost \$63,595,543)</b>		68,247,181
<b>SHORT-TERM INVESTMENT - 19.9%</b>	<b>Shares</b>	<b>Value</b>
<b>Investments Purchased with Proceeds from Securities Lending - 17.5%</b>		
Mount Vernon Liquid Assets Portfolio, LLC, 4.51% (c)	12,256,411	12,256,411
<b>Money Market Funds - 2.4%</b>		
First American Government Obligations Fund - Class X, 4.41% (c)	1,654,287	1,654,287
<b>TOTAL SHORT-TERM INVESTMENT (\$13,910,698)</b>		13,910,698
<b>TOTAL INVESTMENTS - 117.5%</b>		<b>Value</b>
<b>(Cost \$77,506,241)</b>		82,157,879
Money Market Deposit Account - 0.1% (d)		87,068
<b>Liabilities in Excess of Other Assets - (17.6)%</b>		(12,292,947)
<b>TOTAL NET ASSETS - 100.0%</b>		<b>\$ 69,952,000</b>

Percentages are stated as a percent of net assets.

**PLC- Public Limited Company**

- (a) Non-income producing security.
- (b) All or a portion of this security is on loan as of December 31, 2024. The total market value of these securities was \$11,980,970 which represented 17.1% of net assets.
- (c) The rate shown represents the 7-day annualized effective yield as of December 31, 2024.
- (d) The U.S. Bank Money Market Deposit Account (the "MMDA") is a short-term vehicle in which the Fund holds cash balances. The MMDA will bear interest at a variable rate that is determined based on market conditions and is subject to change daily. The rate as of December 31, 2024 was 4.13%.