

**OLSTEIN ALL CAP VALUE FUND**  
**SCHEDULE OF INVESTMENTS**  
**March 31, 2020 (Unaudited)**

	Shares	Value
<b>COMMON STOCKS - 96.1%</b>		
<b>Advertising Agencies - 1.4%</b>		
Omnicom Group, Inc. (a)	112,000	\$ 6,148,800
<b>Aerospace &amp; Defense - 1.1%</b>		
United Technologies Corporation	50,000	4,716,500
<b>Air Delivery &amp; Freight Services - 3.6%</b>		
FedEx Corporation	61,000	7,396,860
United Parcel Service, Inc. - Class B	84,000	7,847,280
		15,244,140
<b>Airlines - 2.0%</b>		
Delta Air Lines, Inc. (a)	183,000	5,220,990
JetBlue Airways Corporation (b)	380,150	3,402,342
		8,623,332
<b>Auto Components - 0.7%</b>		
Aptiv PLC (c)	60,347	2,971,486
<b>Auto Manufacturers - 1.2%</b>		
General Motors Company	252,000	5,236,560
<b>Capital Markets - 1.3%</b>		
Goldman Sachs Group, Inc.	37,000	5,719,830
<b>Chemicals - 3.7%</b>		
Corteva, Inc.	231,000	5,428,500
DuPont de Nemours, Inc.	146,000	4,978,600
Eastman Chemical Company	118,000	5,496,440
		15,903,540
<b>Commercial Banks - 5.3%</b>		
Citizens Financial Group, Inc.	258,986	4,871,527
Fifth Third Bancorp	285,000	4,232,250
Prosperity Bancshares, Inc. (a)	64,100	3,092,825
U.S. Bancorp	152,000	5,236,400
Wells Fargo & Company	182,900	5,249,230
		22,682,232
<b>Commercial Services - 2.3%</b>		
Moody's Corporation	24,000	5,076,000
S&P Global, Inc.	20,000	4,901,000
		9,977,000
<b>Communications Equipment - 2.0%</b>		
Cisco Systems, Inc.	212,000	8,333,720
<b>Computers - 2.6%</b>		
Apple, Inc. (a)	27,500	6,992,975
Western Digital Corporation	100,000	4,162,000
		11,154,975
<b>Consumer Finance - 4.5%</b>		
American Express Company (a)	54,000	4,622,940
Equifax, Inc.	34,500	4,121,025
MasterCard, Inc. - Class A	22,000	5,314,320
Visa, Inc. - Class A (a)	30,500	4,914,160
		18,972,445
<b>Containers &amp; Packaging - 1.2%</b>		
WestRock Company	186,100	5,259,186
<b>Diversified Financial Services - 2.2%</b>		
Berkshire Hathaway, Inc. - Class B (b)	25,000	4,570,750
Invesco Ltd. (c)	514,800	4,674,384
		9,245,134
<b>E-Commerce - 1.5%</b>		
eBay, Inc. (a)	207,000	6,222,420
<b>Electrical Equipment - 3.2%</b>		
Eaton Corporation PLC (c)	47,000	3,651,430
Generac Holdings, Inc. (b)	79,711	7,426,674
Littelfuse, Inc. (a)	17,850	2,381,547
		13,459,651
<b>Electronics - 1.9%</b>		
Keysight Technologies, Inc. (b)	68,500	5,732,080
Sensata Technologies Holding PLC (b)(c)	77,277	2,235,624
		7,967,704
<b>Energy - 1.8%</b>		
Chevron Corporation	66,000	4,782,360
Schlumberger Ltd. (c)	224,000	3,021,760
		7,804,120
<b>Food &amp; Drug Retailers - 4.1%</b>		
CVS Health Corporation	144,000	8,543,520
Walgreens Boots Alliance, Inc.	196,000	8,967,000
		17,510,520
<b>Health Care Equipment &amp; Supplies - 7.2%</b>		
Baxter International, Inc.	42,000	3,409,980
Becton, Dickinson and Company (a)	35,000	8,041,950
Danaher Corporation	21,000	2,906,610
Hologic, Inc. (b)	90,000	3,159,000
Medtronic PLC (c)	71,000	6,402,780
Zimmer Biomet Holdings, Inc.	66,500	6,721,820
		30,642,140
<b>Health Care Providers &amp; Services - 2.8%</b>		
UnitedHealth Group, Inc.	28,000	6,982,640
Universal Health Services, Inc. - Class B	48,400	4,795,472

		<u>11,778,112</u>
<b>Hotels &amp; Leisure - 0.8%</b>		
SeaWorld Entertainment, Inc. (a)(b)	318,843	<u>3,513,650</u>
<b>Household Durables - 2.1%</b>		
Mohawk Industries, Inc. (b)	84,000	6,404,160
Snap-on, Inc.	25,000	<u>2,720,500</u>
		<u>9,124,660</u>
<b>Industrial Equipment Wholesale - 1.1%</b>		
WESCO International, Inc. (b)	202,000	<u>4,615,700</u>
<b>Insurance - 2.9%</b>		
Aon PLC (c)	9,000	1,485,360
Marsh & McLennan Companies, Inc.	34,000	2,939,640
Travelers Companies, Inc.	47,420	4,711,177
Willis Towers Watson PLC (c)	19,000	<u>3,227,150</u>
		<u>12,363,327</u>
<b>Interactive Media &amp; Services - 1.2%</b>		
Facebook, Inc. - Class A (b)	30,400	<u>5,070,720</u>
<b>Internet &amp; Direct Marketing Retail - 1.0%</b>		
Booking Holdings, Inc. (b)	3,100	<u>4,170,492</u>
<b>Internet Software &amp; Services - 2.4%</b>		
Alphabet, Inc. - Class C (b)	8,900	<u>10,349,009</u>
<b>IT Services - 0.6%</b>		
Automatic Data Processing, Inc.	18,000	<u>2,460,240</u>
<b>Machinery - 4.0%</b>		
Caterpillar, Inc.	44,000	5,105,760
Cummins, Inc.	23,000	3,112,360
Ingersoll Rand, Inc. (a)(b)	100,850	2,501,080
Middleby Corporation (b)	71,150	4,047,012
Regal Beloit Corporation	36,350	<u>2,288,232</u>
		<u>17,054,444</u>
<b>Materials - 0.7%</b>		
Axalta Coating Systems Ltd. (b)(c)	180,213	<u>3,112,279</u>
<b>Media - 5.6%</b>		
Comcast Corporation - Class A	170,000	5,844,600
Discovery, Inc. - Class C (b)	329,250	5,775,045
ViacomCBS, Inc. - Class B (a)	382,000	5,351,820
Walt Disney Company	70,600	<u>6,819,960</u>
		<u>23,791,425</u>
<b>Multiline Retail - 0.6%</b>		
Dollar Tree, Inc. (b)	37,000	<u>2,718,390</u>

<b>Office Electronics - 0.9%</b>		
Zebra Technologies Corporation - Class A (b)	20,650	<u>3,791,340</u>
<b>Pharmaceuticals - 0.6%</b>		
Thermo Fisher Scientific, Inc.	9,500	<u>2,694,200</u>
<b>Restaurants - 3.5%</b>		
Cracker Barrel Old Country Store, Inc. (a)	47,900	3,986,238
Denny's Corporation (b)	356,275	2,736,192
Dine Brands Global, Inc. (a)	107,388	3,079,888
McDonald's Corporation	31,000	<u>5,125,850</u>
		<u>14,928,168</u>
<b>Semiconductors &amp; Semiconductor Equipment - 3.9%</b>		
Intel Corporation	168,000	9,092,160
Kulicke and Soffa Industries, Inc.	216,800	4,524,616
Texas Instruments, Inc.	29,000	<u>2,897,970</u>
		<u>16,514,746</u>
<b>Software - 1.9%</b>		
Microsoft Corporation	20,600	3,248,826
Oracle Corporation	103,700	<u>5,011,821</u>
		<u>8,260,647</u>
<b>Specialty Retail - 1.2%</b>		
Lowe's Companies, Inc.	61,000	<u>5,249,050</u>
<b>Telecommunications - 1.4%</b>		
Corning, Inc. (a)	296,000	<u>6,079,840</u>
<b>Textiles, Apparel &amp; Luxury Goods - 0.8%</b>		
Tapestry, Inc. (b)	267,900	<u>3,469,305</u>
<b>Transportation Equipment - 1.3%</b>		
Greenbrier Companies, Inc.	311,800	<u>5,531,332</u>
<b>TOTAL COMMON STOCKS (Cost \$500,311,521)</b>		<u>410,436,511</u>
<b>SHORT-TERM INVESTMENT - 4.1%</b>		
<b>Money Market Deposit Account - 4.1%</b>		
U.S. Bank N.A., 0.40% (d)		
<b>Total Money Market Deposit Account</b>	17,462,147	<u>17,462,147</u>
<b>TOTAL SHORT-TERM INVESTMENT (Cost \$17,462,147)</b>		<u>17,462,147</u>
<b>INVESTMENT PURCHASED WITH THE CASH PROCEEDS FROM SECURITIES LENDING - 9.8%</b>		
<b>Investment Company - 9.8%</b>		
Mount Vernon Liquid Assets Portfolio, LLC 0.89% (e)		
<b>Total Investment Company</b>	41,764,677	<u>41,764,677</u>
<b>TOTAL INVESTMENT PURCHASED WITH THE CASH PROCEEDS FROM SECURITIES LENDING (Cost \$41,764,677)</b>		<u>41,764,677</u>
<b>TOTAL INVESTMENTS - 110.0%</b>		<b>469,663,335</b>
<b>(Cost \$559,538,345)</b>		<b>(42,615,398)</b>
<b>LIABILITIES IN EXCESS OF OTHER ASSETS - (10.0)%</b>		<u><b>\$ 427,047,937</b></u>
<b>TOTAL NET ASSETS - 100.0%</b>		<u><u><b>\$ 427,047,937</b></u></u>

(a) All or a portion of this security was out on loan at March 31, 2020. Total loaned securities had a value of \$40,653,648 at March 31, 2020.

(b) Non-income producing security.

(c) U.S. Dollar-denominated foreign security.

(d) The Money Market Deposit Account (the "MMDA") is a short-term investment vehicle in which the Fund holds cash balances. The MMDA will bear interest at a variable rate that is determined based on conditions and may change daily and by any amount. The rate shown is as of March 31, 2020.

(e) The rate quoted is the annualized seven-day yield for the Fund at period end.

PLC- Public Limited Company

#### Summary of Fair Value Exposure

The Fund has adopted authoritative fair value accounting standards which establish an authoritative definition of fair value and set out a hierarchy for measuring fair value. These standards require additional disclosures about the various inputs and valuation techniques used to develop the measurements of fair value, a discussion in changes in valuation techniques and related inputs during the period and expanded disclosure of valuation levels for major security types. These inputs are summarized in the three broad levels listed below:

Level 1 - Unadjusted quoted prices in active markets for identical assets or liabilities that the Fund has the ability to access.

Level 2 - Observable inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly. These inputs may include quoted prices for the identical instrument on an inactive market, prices for similar instruments, interest rates, prepayment speeds, credit risk, yield curves, default rates and similar data.

Level 3 - Unobservable inputs for the asset or liability, to the extent relevant observable inputs are not available, representing the Fund's own assumptions about the assumptions a market participant would use in valuing the asset or liability, and would be based on the best information available.

The inputs or methodology used for valuing securities are not an indication of the risk associated with investing in those securities.

The following is a summary of the inputs used to value the Fund's securities as of March 31, 2020:

	Non-Categorized	Level 1	Level 2	Level 3	Total
Common Stocks	\$ -	\$ 410,436,511	\$ -	\$ -	\$ 410,436,511
Short-Term Investment	-	17,462,147	-	-	17,462,147
Investment Purchased with the Cash Proceeds From Securities Lending*	41,764,677	-	-	-	41,764,677
Total Investments	\$ 41,764,677	\$ 427,898,658	\$ -	\$ -	\$ 469,663,335

\*Certain investments that are measured at fair value using the net asset value per share (or its equivalent) practical expedient have not been categorized in the fair value hierarchy.

Refer to Schedule of Investments for further information on the classification of investments.