

OLSTEIN ALL CAP VALUE FUND
SCHEDULE OF INVESTMENTS
September 30, 2020 (Unaudited)

	Shares	Value
COMMON STOCKS - 94.5%		
Advertising Agencies - 1.5%		
Omnicom Group, Inc.	163,000	\$ 8,068,500
Aerospace & Defense - 0.7%		
Raytheon Technologies Corporation	64,000	3,682,560
Air Delivery & Freight Services - 3.3%		
FedEx Corporation	39,000	9,809,280
United Parcel Service, Inc. - Class B	45,000	7,498,350
		17,307,630
Airlines - 1.6%		
Delta Air Lines, Inc.	126,000	3,853,080
JetBlue Airways Corporation (a)(b)	380,150	4,307,100
		8,160,180
Auto Components - 0.8%		
Aptiv PLC (a)(c)	44,000	4,033,920
Auto Manufacturers - 1.2%		
General Motors Company	218,300	6,459,497
Building Products - 1.1%		
Carrier Global Corporation	181,000	5,527,740
Capital Markets - 1.6%		
Goldman Sachs Group, Inc.	42,000	8,440,740
Chemicals - 3.5%		
Corteva, Inc.	263,960	7,604,688
DuPont de Nemours, Inc.	120,000	6,657,600
Eastman Chemical Company	51,000	3,984,120
		18,246,408
Commercial Banks - 5.8%		
Citizens Financial Group, Inc.	268,440	6,786,163
Fifth Third Bancorp	310,000	6,609,200
Prosperity Bancshares, Inc. (a)	80,900	4,193,047
U.S. Bancorp	152,000	5,449,200
Wells Fargo & Company	314,000	7,382,140
		30,419,750
Commercial Services - 1.6%		
Moody's Corporation	15,000	4,347,750
S&P Global, Inc.	11,000	3,966,600
		8,314,350
Communications Equipment - 1.8%		
Cisco Systems, Inc.	241,000	9,492,990
Computers - 2.7%		
Apple, Inc.	62,000	7,180,220
Western Digital Corporation (a)	195,000	7,127,250
		14,307,470
Consumer Finance - 3.9%		
American Express Company	57,000	5,714,250
Equifax, Inc.	36,500	5,726,850
MasterCard, Inc. - Class A	12,000	4,058,040
Visa, Inc. - Class A (a)	24,000	4,799,280
		20,298,420
Containers & Packaging - 1.2%		
WestRock Company	178,000	6,183,720
Diversified Financial Services - 2.8%		
Berkshire Hathaway, Inc. - Class B (b)	26,000	5,536,440
Invesco Ltd. (a)(c)	814,200	9,290,022
		14,826,462
E-Commerce - 1.3%		
eBay, Inc.	136,000	7,085,600
Electrical Equipment - 2.7%		
Eaton Corporation PLC (c)	27,000	2,754,810
Generac Holdings, Inc. (b)	46,000	8,907,440
Littelfuse, Inc.	14,450	2,562,563
		14,224,813
Electronics - 2.3%		
Keysight Technologies, Inc. (b)	86,500	8,544,470
Sensata Technologies Holding PLC (b)(c)	80,277	3,463,150
		12,007,620
Energy - 0.8%		
Schlumberger Ltd. (c)	274,000	4,263,440
Food & Drug Retailers - 4.0%		
CVS Health Corporation	167,000	9,752,800
Walgreens Boots Alliance, Inc.	307,000	11,027,440
		20,780,240
Health Care Equipment & Supplies - 6.5%		
Baxter International, Inc.	67,000	5,388,140
Becton, Dickinson and Company	41,000	9,539,880
Danaher Corporation	12,000	2,583,960
Medtronic PLC (c)	86,000	8,937,120
Zimmer Biomet Holdings, Inc.	57,400	7,814,436
		34,263,536
Health Care Providers & Services - 2.8%		
UnitedHealth Group, Inc.	23,000	7,170,710

Universal Health Services, Inc. - Class B	68,000	<u>7,277,360</u> <u>14,448,070</u>
Hotels & Leisure - 0.5%		
SeaWorld Entertainment, Inc. (a)(b)	132,713	<u>2,617,100</u>
Household Durables - 1.9%		
Mohawk Industries, Inc. (b)	73,000	7,124,070
Snap-on, Inc. (a)	18,000	<u>2,648,340</u> <u>9,772,410</u>
Industrial Equipment Wholesale - 1.3%		
WESCO International, Inc. (b)	157,700	<u>6,941,954</u>
Insurance - 3.1%		
Aon PLC - Class A (c)	9,000	1,856,700
Marsh & McLennan Companies, Inc.	27,000	3,096,900
Travelers Companies, Inc.	51,700	5,593,423
Willis Towers Watson PLC (c)	27,000	<u>5,638,140</u> <u>16,185,163</u>
Interactive Media & Services - 1.6%		
Facebook, Inc. - Class A (b)	33,000	<u>8,642,700</u>
Internet & Direct Marketing Retail - 1.0%		
Booking Holdings, Inc. (b)	3,100	<u>5,303,108</u>
Internet Software & Services - 2.1%		
Alphabet, Inc. - Class C (b)	7,500	<u>11,022,000</u>
IT Services - 1.4%		
Accenture PLC - Class A (c)	13,000	2,937,870
Automatic Data Processing, Inc.	30,000	<u>4,184,700</u> <u>7,122,570</u>
Machinery - 2.7%		
Caterpillar, Inc.	28,000	4,176,200
Cummins, Inc.	13,000	2,745,080
Ingersoll Rand, Inc. (b)	81,050	2,885,380
Middleby Corporation (a)(b)	51,000	<u>4,575,210</u> <u>14,381,870</u>
Materials - 0.7%		
Axalta Coating Systems Ltd. (b)(c)	173,013	<u>3,835,698</u>
Media - 6.4%		
Comcast Corporation - Class A	168,000	7,771,680
Discovery, Inc. - Class C (a)(b)	472,154	9,254,218
ViacomCBS, Inc. - Class B (a)	357,000	9,999,570
Walt Disney Company	54,000	<u>6,700,320</u> <u>33,725,788</u>
Multiline Retail - 1.0%		
Dollar Tree, Inc. (b)	55,000	<u>5,023,700</u>
Office Electronics - 0.4%		
Zebra Technologies Corporation - Class A (b)	9,100	<u>2,297,386</u>

Pharmaceuticals - 1.0%		
Johnson & Johnson	34,000	<u>5,061,920</u>
Restaurants - 3.2%		
Cracker Barrel Old Country Store, Inc.	39,000	4,471,740
Denny's Corporation (b)	360,975	3,609,750
Dine Brands Global, Inc. (a)	51,588	2,816,189
McDonald's Corporation	26,000	<u>5,706,740</u>
		<u>16,604,419</u>
Semiconductors & Semiconductor Equipment - 3.5%		
Intel Corporation	179,000	9,268,620
Kulicke and Soffa Industries, Inc.	244,650	5,480,160
Texas Instruments, Inc.	24,000	<u>3,426,960</u>
		<u>18,175,740</u>
Software - 2.5%		
Microsoft Corporation	14,200	2,986,686
Oracle Corporation	95,000	5,671,500
SS&C Technologies Holdings, Inc.	71,000	<u>4,296,920</u>
		<u>12,955,106</u>
Specialty Retail - 0.8%		
Lowe's Companies, Inc.	26,000	<u>4,312,360</u>
Telecommunications - 1.5%		
Corning, Inc.	246,000	<u>7,972,860</u>
Textiles, Apparel & Luxury Goods - 1.3%		
Tapestry, Inc. (a)	431,300	<u>6,741,219</u>
Transportation Equipment - 1.1%		
Greenbrier Companies, Inc. (a)	194,100	<u>5,706,540</u>
TOTAL COMMON STOCKS (Cost \$456,350,548)		<u>495,245,267</u>
SHORT-TERM INVESTMENT - 5.6%		
Money Market Deposit Account - 5.6%		
U.S. Bank N.A., 0.04% (d)		
Total Money Market Deposit Account	29,407,625	<u>29,407,625</u>
TOTAL SHORT-TERM INVESTMENT (Cost \$29,407,625)		<u>29,407,625</u>
INVESTMENT PURCHASED WITH THE CASH PROCEEDS FROM SECURITIES LENDING - 10.0%		
Investment Company - 10.0%		
Mount Vernon Liquid Assets Portfolio, LLC, 0.18% (e)		
Total Investment Company	52,211,902	<u>52,211,902</u>
TOTAL INVESTMENT PURCHASED WITH THE CASH PROCEEDS FROM SECURITIES LENDING (Cost \$52,211,902)		<u>52,211,902</u>
TOTAL INVESTMENTS - 110.1%		<u>576,864,794</u>
(Cost \$537,970,075)		<u>(52,703,298)</u>
LIABILITIES IN EXCESS OF OTHER ASSETS - (10.1)%		<u>\$ 524,161,496</u>
TOTAL NET ASSETS - 100.0%		<u><u>\$ 524,161,496</u></u>

- (a) All or a portion of this security was out on loan at September 30, 2020. Total loaned securities had a value of \$50,929,043 at September 30, 2020.
- (b) Non-income producing security.
- (c) U.S. Dollar-denominated foreign security.
- (d) The investment will bear interest at a variable rate that is determined based on conditions and may change daily and by any amount. The rate shown is as of September 30, 2020.
- (e) The rate quoted is the annualized seven-day yield for the Fund at period end.
- PLC- Public Limited Company

Summary of Fair Value Exposure

The Fund has adopted authoritative fair value accounting standards which establish an authoritative definition of fair value and set out a hierarchy for measuring fair value. These standards require additional disclosures about the various inputs and valuation techniques used to develop the measurements of fair value, a discussion in changes in valuation techniques and related inputs during the period and expanded disclosure of valuation Levels for major security types. These inputs are summarized in the three broad Levels listed below:

Level 1 - Unadjusted quoted prices in active markets for identical assets or liabilities that the Fund has the ability to access.

Level 2 - Observable inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly. These inputs may include quoted prices for the identical instrument on an inactive market, prices for similar instruments, interest rates, prepayment speeds, credit risk, yield curves, default rates and similar data.

Level 3 - Unobservable inputs for the asset or liability, to the extent relevant observable inputs are not available, representing the Fund's own assumptions about the assumptions a market participant would use in valuing the asset or liability, and would be based on the best information available.

The inputs or methodology used for valuing securities are not an indication of the risk associated with investing in those securities.

The following is a summary of the inputs used to value the Fund's securities as of September 30, 2020:

	Non-Categorized	Level 1	Level 2	Level 3	Total
Common Stocks	\$ -	\$ 495,245,267	\$ -	\$ -	\$ 495,245,267
Short-Term Investment	-	29,407,625	-	-	29,407,625
Investment Purchased with the Cash Proceeds From Securities Lending*	52,211,902	-	-	-	52,211,902
Total Investments in Securities	\$ 52,211,902	\$ 524,652,892	\$ -	\$ -	\$ 576,864,794

*Certain investments that are measured at fair value using the net asset value per share (or its equivalent) practical expedient have not been categorized in the fair value hierarchy. Refer to Schedule of Investments for further information on the classification of investments.