

COMMON STOCKS - 92.3%	Shares	Value
Auto Components - 2.1%		
Miller Industries, Inc.	44,000	\$ 1,860,760
Auto Manufacturers - 4.4%		
Blue Bird Corporation (a)	143,580	3,870,917
Automobiles - 1.5%		
Winnebago Industries, Inc. (b)	17,500	1,275,400
Banks - 2.5%		
First Hawaiian, Inc.	98,000	2,240,280
Commercial Banks - 7.9%		
Citizens Financial Group, Inc.	84,000	2,783,760
Home BancShares, Inc. (b)	87,000	2,203,710
Prosperity Bancshares, Inc. (b)	28,000	1,896,440
		6,883,910
Commercial Services & Supplies -7.6%		
ABM Industries, Inc.	50,000	2,241,500
Brady Corporation - Class A	40,000	2,347,599
Korn Ferry	35,168	2,087,221
		6,676,320
Diversified Financial Services - 3.3%		
Invesco Ltd.	160,300	2,859,752
Electronic Equipment, Instruments & Components - 3.2%		
Vishay Intertechnology, Inc.	82,000	1,965,540
Vontier Corporation	24,500	846,475
		2,812,015
Electronics - 3.7%		
Sensata Technologies Holding PLC	86,000	3,231,020
Entertainment - 2.3%		
Warner Bros Discovery, Inc. (a)(b)	175,200	1,993,776
Health Care Equipment & Supplies - 2.0%		
Zimmer Biomet Holdings, Inc.	14,635	1,781,080
Health Care Products - 3.7%		
Integra LifeSciences Holdings Corporation (a)	74,000	3,222,700
Hotels, Restaurants & Leisure - 3.2%		
Denny's Corporation (a)	257,713	2,803,917
Household Durables - 6.9%		
Central Garden & Pet Company - Class A (a)	73,000	3,214,921
Mohawk Industries, Inc. (a)	27,450	2,841,075
		6,055,996

Household Products - 2.3%		
Reynolds Consumer Products, Inc.	75,500	2,026,420
Industrial Equipment Wholesale - 2.0%		
WESCO International, Inc.	10,000	1,738,800
Leisure Products - 2.7%		
Johnson Outdoors, Inc. (b)	44,000	2,350,480
Machinery - 10.2%		
Gates Industrial Corporation PLC (a)	236,000	3,167,120
Graham Corporation (a)	73,859	1,401,105
Shyft Group, Inc.	245,000	2,993,900
Timken Company	17,000	1,362,550
		8,924,675
Materials - 1.6%		
Axalta Coating Systems Ltd. (a)	40,200	1,365,594
Pharmaceuticals - 3.0%		
Prestige Consumer Healthcare, Inc. (a)	43,000	2,632,460
Professional Services - 1.1%		
First Advantage Corp. (b)	57,000	944,490
Real Estate Management & Development - 5.6%		
Cushman & Wakefield PLC (a)	251,000	2,710,800
Jones Lang LaSalle, Inc. (a)	11,680	2,206,002
		4,916,802
Restaurants - 5.4%		
Cracker Barrel Old Country Store, Inc. (b)	21,200	1,634,096
Dine Brands Global, Inc. (b)	62,000	3,078,300
		4,712,396
Semiconductors & Semiconductor Equipment - 2.7%		
Kulicke and Soffa Industries, Inc.	43,000	2,352,960
Transportation Equipment - 1.4%		
Wabash National Corporation (b)	48,000	1,229,760
TOTAL COMMON STOCKS (Cost \$72,915,992)		80,762,680
SHORT-TERM INVESTMENT - 15.4%	Shares	Value
Investments Purchased with Proceeds from Securities Lending - 15.4%		
Mount Vernon Liquid Assets Portfolio, LLC, 4.93% (c)	13,460,751	13,460,751
TOTAL SHORT-TERM INVESTMENT (Cost \$13,460,751)		13,460,751

TOTAL INVESTMENTS - 107.7%	Value
(Cost \$86,376,743)	94,223,431
Money Market Deposit Account - 7.8% (d)	6,826,756
Liabilities in Excess of Other Assets - (15.5)%	(13,587,649)
TOTAL NET ASSETS - 100.0%	\$ 87,462,538

Percentages are stated as a percent of net assets.

PLC- Public Limited Company

- (a) Non-income producing security.
- (b) All or a portion of this security is on loan as of December 31, 2023. The total market value of these securities was \$12,998,032 which represented 14.9% of net assets.
- (c) The rate shown represents the 7-day effective yield as of December 31, 2023.
- (d) The U.S. Bank Money Market Deposit Account (the "MMDA") is a short-term vehicle in which the Fund holds cash balances. The MMDA will bear interest at a variable rate that is determined based on conditions and is subject to change daily. The rate shown as of December 31, 2023 was 5.20%.