Olstein
The Olstein Funds

Olstein All Cap Value Fund

Schedule of Investments
June 30, 2025 (Unaudited)

COMMON STOCKS - 96.6%	Shares	Value
Advertising Agencies - 1.6%		
Omnicom Group, Inc.	110,000	$ 7,913,400
Aerospace & Defense - 3.8%		
General Dynamics Corporation	31,000	9,041,460
L3Harris Technologies, Inc.	25,000	6,271,000
RTX Corporation	26,000	3,796,520
		19,108,980
Air Delivery & Freight Services - 2.6%		
FedEx Corporation	32,000	7,273,920
United Parcel Service, Inc. - Class B	59,000	5,955,460
		13,229,380
Airlines - 2.6%		
Delta Air Lines, Inc.	164,000	8,065,520
Southwest Airlines Company (a)	147,071	4,770,983
		12,836,503
Auto Manufacturers - 1.2%		
General Motors Company	124,000	6,102,040
Automobile Components - 1.8%		
Aptiv PLC (b)	129,000	8,800,380
Beverages - 0.7%		
PepsiCo, Inc.	28,000	3,697,120
Capital Markets - 2.6%		
Goldman Sachs Group, Inc.	7,000	4,954,250
Nasdaq, Inc.	91,000	8,137,220
		13,091,470
Chemicals - 4.0%		
Corteva, Inc.	94,000	7,005,820
Eastman Chemical Company	74,000	5,524,840
International Flavors & Fragrances, Inc.	105,000	7,722,750
		20,253,410
Commercial Banks - 5.5%		
Citizens Financial Group, Inc.	158,200	7,079,450
Fifth Third Bancorp (a)	149,000	6,128,370
U.S. Bancorp	169,000	7,647,250
Wells Fargo & Company	82,000	6,569,840
		27,424,910
Commercial Services - 0.6%		
S&P Global, Inc.	5,400	2,847,366
Commercial Services & Supplies - 2.4%		
ABM Industries, Inc.	174,411	8,233,943
Korn Ferry	51,050	3,743,497
		11,977,440

Communications Equipment - 1.4%		
Cisco Systems, Inc.	98,000	6,799,240
Computers - 1.1%		
Apple, Inc.	26,000	5,334,420
Consumer Finance - 1.2%		
Equifax, Inc.	15,000	3,890,550
Visa, Inc. - Class A	6,000	2,130,300
		6,020,850
Consumer Staples Distribution & Retail - 1.6%		
Target Corporation	79,000	7,793,350
Distributors - 1.4%		
LKQ Corporation (a)	196,000	7,253,960
Diversified Financial Services - 1.6%		
Berkshire Hathaway, Inc. - Class B (b)	7,600	3,691,852
Invesco Ltd. (a)	262,120	4,133,632
		7,825,484
E-Commerce - 0.6%		
eBay, Inc.	38,000	2,829,480
Electronic Equipment, Instruments & Components - 2.0%		
Ralliant Corporation (b)	27,167	1,317,312
Vontier Corporation	238,000	8,782,200
		10,099,512
Electronics - 1.7%		
Sensata Technologies Holding PLC	285,600	8,599,416
Energy Equipment & Services - 1.7%		
Schlumberger Ltd.	253,000	8,551,400
Financial Services - 1.1%		
Fiserv, Inc. (b)	31,500	5,430,915
Food & Drug Retailers - 1.1%		
CVS Health Corporation	77,000	5,311,460
Food Products - 1.1%		
Sysco Corporation	75,000	5,680,500
Health Care Equipment & Supplies - 7.5%		
Baxter International, Inc.	269,000	8,145,320
Becton, Dickinson and Company	51,000	8,784,750
Hologic, Inc. (b)	115,000	7,493,400
Medtronic PLC	84,000	7,322,280
Zimmer Biomet Holdings, Inc.	66,000	6,019,860
		37,765,610
Health Care Providers & Services - 4.4%		
Henry Schein, Inc. (b)	96,343	7,037,856

Quest Diagnostics Inc. (a)	40,000	7,185,200
UnitedHealth Group, Inc.	25,000	7,799,250
		22,022,306
Household Durables - 1.2%		
Mohawk Industries, Inc. (b)	55,582	5,827,217
Household Products - 2.1%		
Kimberly-Clark Corporation	35,000	4,512,200
Reynolds Consumer Products, Inc.	285,550	6,116,481
		10,628,681
Industrial Conglomerates - 1.0%		
Honeywell International, Inc.	21,500	5,006,920
Industrial Equipment Wholesale - 1.4%		
WESCO International, Inc.	38,400	7,111,680
Insurance - 3.3%		
Chubb Ltd.	17,000	4,925,240
Travelers Companies, Inc.	24,000	6,420,960
Willis Towers Watson PLC	16,500	5,057,250
		16,403,450
Interactive Media & Services - 0.7%		
Meta Platforms, Inc. - Class A	4,500	3,321,405
Internet Software & Services - 1.0%		
Alphabet, Inc. - Class C	27,500	4,878,225
IT Services - 2.5%		
Fidelity National Information Services, Inc.	88,000	7,164,080
SS&C Technologies Holdings, Inc.	65,000	5,382,000
		12,546,080
Machinery - 5.7%		
Cummins, Inc.	13,500	4,421,250
Deere & Company	7,000	3,559,430
Dover Corporation	29,500	5,405,285
Fortive Corporation	81,500	4,248,595
Middleby Corporation (a) (b)	34,962	5,034,528
Stanley Black & Decker, Inc. (a)	86,000	5,826,500
		28,495,588
Media - 4.0%		
Comcast Corporation - Class A	167,000	5,960,230
Walt Disney Company	112,000	13,889,120
		19,849,350
Pharmaceuticals - 4.0%		
Avantor, Inc. (b)	557,000	7,497,220
Johnson & Johnson	61,000	9,317,750
Thermo Fisher Scientific, Inc.	8,000	3,243,680
		20,058,650
Real Estate Management & Development - 2.5%		
CBRE Group, Inc. - Class A (b)	47,190	6,612,263
Jones Lang LaSalle, Inc. (b)	23,000	5,882,940

		12,495,203
Restaurants - 0.9%		
Dine Brands Global, Inc.	177,000	4,306,410
Semiconductors & Semiconductor Equipment - 3.2%		
Kulicke and Soffa Industries, Inc.	143,928	4,979,909
ON Semiconductor Corporation (b)	105,000	5,503,050
Texas Instruments, Inc.	26,500	5,501,930
		15,984,889
Software - 1.8%		
Adobe Systems Inc. (b)	10,000	3,868,800
Microsoft Corporation	10,000	4,974,100
		8,842,900
Telecommunications - 1.0%		
Corning, Inc.	99,000	5,206,410
Textiles, Apparel & Luxury Goods - 1.4%		
Nike, Inc. - Class B	101,000	7,175,040
TOTAL COMMON STOCKS (Cost $420,996,874)		482,738,400
SHORT-TERM INVESTMENT - 8.8%	**Shares**	**Value**
Investments Purchased with Proceeds from Securities Lending - 5.6%		
Mount Vernon Liquid Assets Portfolio, LLC, 4.46% (c)	27,831,270	27,831,270
Money Market Funds - 3.2%		
First American Government Obligations Fund - Class X, 4.26% (c)	16,168,646	16,168,646
TOTAL SHORT-TERM INVESTMENT (Cost $43,999,916)		43,999,916
TOTAL INVESTMENTS - 105.4%		**Value**
(Cost $464,996,790)		526,738,316
Money Market Deposit Account - 0.2% (d)		850,981
Liabilities in Excess of Other Assets - (5.6)%		(27,961,582)
TOTAL NET ASSETS - 100.0%		$ 499,627,715

Percentages are stated as a percent of net assets.

LLC - Limited Liability Company

PLC - Public Limited Company

(a) All or a portion of this security is on loan as of June 30, 2025. The fair value of these securities was $27,231,853.

(b) Non-income producing security.

(c) The rate shown represents the 7-day annualized effective yield as of June 30, 2025.

(d) The U.S. Bank Money Market Deposit Account (the "MMDA") is a short-term vehicle in which the Fund holds cash balances. The MMDA will bear interest at a variable rate that is determined based on market conditions and is subject to change daily. The rate as of June 30, 2025 was 4.11%.

The accompanying notes are an integral part of these financial statements.