

COMMON STOCKS - 92.5%	Shares	Value
Advertising Agencies - 1.8%		
Omnicom Group, Inc.	110,000	\$ 8,882,500
Aerospace & Defense - 3.8%		
General Dynamics Corporation	22,000	7,406,520
L3Harris Technologies, Inc.	12,600	3,698,982
Lockheed Martin Corporation	8,200	3,966,094
RTX Corporation	16,000	2,934,400
		18,005,996
Air Delivery & Freight Services - 2.9%		
FedEx Corporation	25,500	7,365,930
United Parcel Service, Inc. - Class B	64,000	6,348,160
		13,714,090
Airlines - 2.6%		
Delta Air Lines, Inc.	102,100	7,085,740
Southwest Airlines Company	127,000	5,248,910
		12,334,650
Auto Manufacturers - 0.8%		
General Motors Company	48,000	3,903,360
Automobile Components - 1.4%		
Aptiv PLC (a)	85,500	6,505,695
Beverages - 1.9%		
Constellation Brands, Inc. - Class A (b)	36,000	4,966,560
PepsiCo, Inc.	28,000	4,018,560
		8,985,120
Broadline Retail - 0.6%		
Amazon.com, Inc. (a)	12,500	2,885,250
Capital Markets - 1.8%		
Goldman Sachs Group, Inc.	1,500	1,318,500
Nasdaq, Inc.	77,300	7,508,149
		8,826,649
Chemicals - 3.6%		
Corteva, Inc.	88,000	5,898,640
International Flavors & Fragrances, Inc.	127,000	8,558,530
Solstice Advanced Materials, Inc. (a)	57,700	2,803,066
		17,260,236
Commercial Banks - 5.1%		
Citizens Financial Group, Inc.	88,600	5,175,126
Fifth Third Bancorp (b)	136,000	6,366,160
U.S. Bancorp	123,000	6,563,280
Wells Fargo & Company	67,000	6,244,400
		24,348,966
Commercial Services - 0.8%		
S&P Global, Inc.	7,800	4,076,202

Commercial Services & Supplies - 2.4%		
ABM Industries, Inc.	174,000	7,360,200
Korn Ferry	63,000	4,159,260
		11,519,460
Communications Equipment - 1.0%		
Cisco Systems, Inc.	65,000	5,006,950
Computers - 0.7%		
Apple, Inc.	13,000	3,534,180
Consumer Finance - 1.2%		
Equifax, Inc.	18,000	3,905,640
Visa, Inc. - Class A	6,000	2,104,260
		6,009,900
Consumer Staples Distribution & Retail - 2.8%		
Sysco Corporation	75,000	5,526,750
Target Corporation	82,000	8,015,500
		13,542,250
Distributors - 1.7%		
LKQ Corporation (b)	269,700	8,144,940
Diversified Financial Services - 2.1%		
Berkshire Hathaway, Inc. - Class B (a)	11,000	5,529,150
Invesco Ltd.	179,700	4,720,719
		10,249,869
E-Commerce - 0.4%		
eBay, Inc.	22,000	1,916,200
Electronic Equipment, Instruments & Components - 2.9%		
Ralliant Corporation	120,000	6,109,200
Vontier Corporation	206,409	7,674,287
		13,783,487
Electronics - 1.6%		
Sensata Technologies Holding PLC	232,000	7,723,280
Energy Equipment & Services - 1.8%		
SLB Ltd.	220,000	8,443,600
Food & Drug Retailers - 0.9%		
CVS Health Corporation	56,000	4,444,160
Ground Transportation - 0.8%		
Uber Technologies, Inc. (a)	46,000	3,758,660
Health Care Equipment & Supplies - 6.2%		
Baxter International, Inc. (b)	417,000	7,968,870
Becton, Dickinson and Company	42,500	8,247,975
Medtronic PLC	73,000	7,012,380
Zimmer Biomet Holdings, Inc. (b)	70,000	6,294,400
		29,523,625

Health Care Providers & Services - 3.9%		
Henry Schein, Inc. (a)	89,000	6,726,620
Quest Diagnostics Inc.	40,000	6,941,200
UnitedHealth Group, Inc.	15,000	4,951,650
		18,619,470
Household Durables - 1.3%		
Mohawk Industries, Inc. (a)	57,000	6,230,100
Household Products - 1.1%		
Reynolds Consumer Products, Inc.	234,000	5,363,280
Industrial Conglomerates - 1.1%		
Honeywell International, Inc.	26,000	5,072,340
Industrial Equipment Wholesale - 0.7%		
WESCO International, Inc.	13,000	3,180,320
Insurance - 3.7%		
Chubb Ltd.	19,000	5,930,280
Travelers Companies, Inc.	24,000	6,961,440
Willis Towers Watson PLC (b)	15,200	4,994,720
		17,886,440
Interactive Media & Services - 0.8%		
Meta Platforms, Inc. - Class A	5,700	3,762,513
Internet Software & Services - 0.5%		
Alphabet, Inc. - Class C	7,500	2,353,500
IT Services - 2.7%		
Fidelity National Information Services, Inc.	121,470	8,072,896
SS&C Technologies Holdings, Inc.	55,000	4,808,100
		12,880,996
Life Sciences Tools & Services - 0.8%		
Thermo Fisher Scientific, Inc. .	6,400	3,708,480
Machinery - 6.0%		
Cummins, Inc.	4,700	2,399,115
Deere & Company (b)	7,500	3,491,775
Dover Corporation	29,694	5,797,457
Fortive Corporation	100,000	5,521,000
Middleby Corporation (a)	40,950	6,088,036
Stanley Black & Decker, Inc. (b)	77,000	5,719,560
		29,016,943
Media - 2.6%		
Walt Disney Company	107,864	12,271,687
Pharmaceuticals - 2.8%		
Avantor, Inc. (a) (b)	657,400	7,533,804
Johnson & Johnson	29,000	6,001,550
		13,535,354

Real Estate Management & Development - 2.3%		
CBRE Group, Inc. - Class A (a)	38,000	6,110,020
Jones Lang LaSalle, Inc. (a)	15,000	5,047,050
		11,157,070
Restaurants - 1.2%		
Dine Brands Global, Inc. (b)	174,600	5,611,644
Semiconductors & Semiconductor Equipment - 3.3%		
Kulicke and Soffa Industries, Inc.	118,911	5,417,585
ON Semiconductor Corporation (a)	103,000	5,577,450
Texas Instruments, Inc.	27,000	4,684,230
		15,679,265
Software - 2.2%		
Adobe Systems Inc. (a)	16,000	5,599,840
Microsoft Corporation	10,000	4,836,200
		10,436,040
Telecommunications - 0.5%		
Corning, Inc.	30,000	2,626,800
Textiles, Apparel & Luxury Goods - 1.4%		
Nike, Inc. - Class B	104,000	6,625,840
TOTAL COMMON STOCKS (Cost \$369,404,389)		443,347,357
SHORT-TERM INVESTMENTS	Shares	Value
Investments Purchased with Proceeds from Securities Lending - 7.1%		
Mount Vernon Liquid Assets Portfolio, LLC, 3.84% (c)	34,028,531	34,028,531
Total Investments Purchased with Proceeds from Securities Lending (Cost \$34,028,531)		34,028,531
Money Market Funds - 7.1%		
First American Government Obligations Fund - Class X, 3.67% (c)	33,851,500	33,851,500
TOTAL MONEY MARKET FUNDS (Cost \$33,851,500)		33,851,500
TOTAL INVESTMENTS - 106.7%		Value
(Cost \$437,284,420)		511,227,388
Money Market Deposit Account - 0.4% (d)		1,781,658
Liabilities in Excess of Other Assets - (7.1)%		(33,904,717)
TOTAL NET ASSETS - 100.0%		\$ 479,104,329

Percentages are stated as a percent of net assets.

LLC - Limited Liability Company **PLC - Public Limited Company**

(a) Non-income producing security.

(b) All or a portion of this security is on loan as of December 31, 2025. The fair value of these securities was \$32,957,437.

(c) The rate shown represents the 7-day annualized yield as of December 31, 2025.

(d) The U.S. Bank Money Market Deposit Account (the "MMDA") is a short-term vehicle in which the Fund holds cash balances. The MMDA will bear interest at a variable rate that is determined based on market conditions and is subject to change daily. The rate as of December 31, 2025 was 3.36%.