

COMMON STOCKS - 97.8%	Shares	Value
Auto Components - 2.5%		
Miller Industries, Inc.	79,000	\$ 2,106,140
Auto Manufacturers - 3.2%		
Blue Bird Corporation (a)(b)	252,000	2,698,920
Automobiles - 2.4%		
Winnebago Industries, Inc. (a)	39,000	2,055,300
Banks - 1.5%		
First Hawaiian, Inc. (a)	49,000	1,275,960
Chemicals - 1.9%		
Scotts Miracle-Gro Company - Class A (a)	33,000	1,603,470
Commercial Banks - 6.4%		
Citizens Financial Group, Inc.	53,000	2,086,610
Home BancShares, Inc. (a)	78,500	1,789,015
Prosperity Bancshares, Inc. (a)	21,400	1,555,352
		5,430,977
Commercial Services & Supplies - 5.3%		
ABM Industries, Inc. (a)	41,497	1,843,297
Brady Corporation - Class A	56,000	2,637,600
		4,480,897
Containers & Packaging - 2.2%		
WestRock Company	53,050	1,865,238
Diversified Financial Services - 4.0%		
Invesco Ltd. (c)	191,050	3,436,990
Electrical Equipment - 2.2%		
Generac Holdings, Inc. (a)(b)	18,450	1,857,177
Electronic Equipment, Instruments & Components - 3.1%		
Vishay Intertechnology, Inc. (a)	122,000	2,631,540
Electronics - 3.3%		
Sensata Technologies Holding PLC (a)(c)	70,000	2,826,600
Entertainment - 2.6%		
Warner Bros Discovery, Inc. (a)(b)	237,250	2,249,130
Health Care Equipment & Supplies - 2.3%		
Zimmer Biomet Holdings, Inc.	15,150	1,931,625
Health Care Products - 3.0%		
Integra LifeSciences Holdings Corporation (a)(b)	46,000	2,579,220

Hotels, Restaurants & Leisure - 2.5%		
Denny's Corporation (b)	227,630	2,096,472
Household Durables - 6.3%		
Central Garden & Pet Company - Class A (a)(b)	82,000	2,935,600
Mohawk Industries, Inc. (b)	23,500	2,402,170
		5,337,770
Household Products - 2.4%		
Reynolds Consumer Products, Inc. (a)	68,400	2,050,632
Industrial Equipment Wholesale - 3.0%		
WESCO International, Inc. (b)	20,000	2,504,000
Leisure Products - 3.1%		
Johnson Outdoors, Inc.	40,000	2,644,800
Machinery - 10.0%		
Gates Industrial Corporation PLC (b)(c)	220,000	2,510,200
Graham Corporation (b)	161,000	1,548,820
Shyft Group, Inc.	117,000	2,908,620
Timken Company (a)	21,000	1,484,070
		8,451,710
Materials - 2.6%		
Axalta Coating Systems Ltd. (b)(c)	86,350	2,199,334
Pharmaceuticals - 3.5%		
Prestige Consumer Healthcare, Inc. (b)	47,665	2,983,829
Real Estate Management & Development - 5.1%		
Cushman & Wakefield PLC (b)(c)	190,000	2,367,400
Jones Lang LaSalle, Inc. (b)	12,450	1,984,156
		4,351,556
Restaurants - 4.8%		
Cracker Barrel Old Country Store, Inc. (a)	15,450	1,463,733
Dine Brands Global, Inc. (a)	40,210	2,597,566
		4,061,299
Semiconductors & Semiconductor Equipment - 2.5%		
Kulicke and Soffa Industries, Inc. (a)	48,700	2,155,462
Textiles, Apparel & Luxury Goods - 4.4%		
Kontoor Brands, Inc. (a)	58,000	2,319,420
Tapestry, Inc. (a)	36,550	1,391,824
		3,711,244
Transportation Equipment - 1.7%		
Wabash National Corporation (a)	62,000	1,401,200
TOTAL COMMON STOCKS		
(Cost \$83,769,206)		82,978,492

SHORT-TERM INVESTMENT - 2.3%	Shares	Value
Money Market Deposit Account - 2.3%		
U.S. Bank N.A., 3.90% (d)		
TOTAL SHORT-TERM INVESTMENT		
(Cost \$1,941,578)	1,941,578	1,941,578
INVESTMENTS PURCHASED WITH THE CASH PROCEEDS FROM SECURITIES LENDING - 33.8%	Shares	Value
Investment Company - 33.8%		
Mount Vernon Liquid Assets Portfolio, LLC., 4.49% (e)		
TOTAL INVESTMENTS PURCHASED WITH THE CASH PROCEEDS FROM SECURITIES LENDING		
(Cost \$28,727,340)	28,727,340	28,727,340
TOTAL INVESTMENTS - 133.9%	Shares	Value
(Cost \$114,438,124)		113,647,410
OTHER ASSETS & LIABILITIES, NET - (33.9)%		(28,767,692)
TOTAL NET ASSETS - 100.0%		\$ 84,879,718

PLC- Public Limited Company

- (a) All or a portion of this security was out on loan at December 31, 2022. Total loaned securities had a value of \$28,133,963 at December 31, 2022.
- (b) Non-income producing security.
- (c) U.S. Dollar-denominated foreign security.
- (d) The Money Market Deposit Account (the "MMDA") is a short-term investment vehicle in which the Fund holds cash balances. The MMDA will bear interest at a variable rate that is determined based on conditions and may change daily and by any amount. The rate shown is as of December 31, 2022.
- (e) The rate quoted is the annualized seven-day yield for the Fund as of December 31, 2022.

Summary of Fair Value Exposure

The Fund has adopted authoritative fair value accounting standards which establish an authoritative definition of fair value and set out a hierarchy for measuring fair value. These standards require additional disclosures about the various inputs and valuation techniques used to develop the measurements of fair value, a discussion in changes in valuation techniques and related inputs during the period and expanded disclosure of valuation Levels for major security types. These inputs are summarized in the three broad Levels listed below:

Level 1- Unadjusted quoted prices in active markets for identical assets or liabilities that the Fund has the ability to access.

Level 2 - Observable inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly. These inputs may include quoted prices for the identical instrument on an inactive market, prices for similar instruments, interest rates, prepayment speeds, credit risk, yield curves, default rates and similar data.

Level 3 - Unobservable inputs for the asset or liability, to the extent relevant observable inputs are not available, representing the Fund's own assumptions about the assumptions a market participant would use in valuing the asset or liability, and would be based on the best information available.

The inputs or methodology used for valuing securities are not an indication of the risk associated with investing in those securities.

The following is a summary of the inputs used to value the Fund's securities as of December 31, 2022:

	Uncategorized	Level 1	Level 2	Level 3	Total
Common Stocks	\$-	\$82,978,492	\$-	\$-	\$82,978,492
Short-Term Investment	-	1,941,578	-	-	1,941,578
Investment Purchased with the Cash Proceeds From Securities Lending*	28,727,340	-	-	-	28,727,340
Total Investments in Securities	\$28,727,340	\$84,920,070	\$-	\$-	\$113,647,410

*Certain investments that are measured at fair value using the NAV per share (or its equivalent) as a practical expedient have not been categorized in the fair value hierarchy.

Refer to the Schedule of Investments for further information on the classification of investments.