

COMMON STOCKS - 95.3%	Shares	Value
Auto Components - 2.5%		
Miller Industries, Inc.	63,000	\$ 2,234,610
Auto Manufacturers - 3.7%		
Blue Bird Corporation (b)	146,000	3,282,080
Automobiles - 2.3%		
Winnebago Industries, Inc. (a)	30,035	2,003,034
Banks - 2.2%		
First Hawaiian, Inc. (a)	109,000	1,963,090
Commercial Banks - 6.4%		
Citizens Financial Group, Inc.	81,000	2,112,480
Home BancShares, Inc. (a)	91,000	2,074,800
Prosperity Bancshares, Inc. (a)	25,600	1,445,888
		5,633,168
Commercial Services & Supplies -7.0%		
ABM Industries, Inc.	52,900	2,256,185
Brady Corporation - Class A (a)	47,200	2,245,304
Korn Ferry	34,868	1,727,361
		6,228,850
Containers & Packaging - 2.4%		
WestRock Company	73,000	2,122,110
Diversified Financial Services - 3.5%		
Invesco Ltd. (c)	185,200	3,113,212
Electrical Equipment - 2.7%		
Generac Holdings, Inc. (a)(b)	15,850	2,363,710
Electronic Equipment, Instruments & Components - 2.5%		
Vishay Intertechnology, Inc.	74,000	2,175,600
Electronics - 3.4%		
Sensata Technologies Holding PLC (c)	65,750	2,958,093
Entertainment - 3.0%		
Warner Bros Discovery, Inc. (a)(b)	210,250	2,636,535
Health Care Equipment & Supplies - 2.1%		
Zimmer Biomet Holdings, Inc.	12,800	1,863,680
Health Care Products - 3.2%		
Integra LifeSciences Holdings Corporation (b)	69,000	2,837,970

Hotels, Restaurants & Leisure - 3.2%		
Denny's Corporation (a)(b)	231,000	2,845,920
Household Durables - 6.1%		
Central Garden & Pet Company - Class A (b)	85,000	3,099,100
Mohawk Industries, Inc. (a)(b)	22,000	2,269,520
		5,368,620
Household Products - 2.2%		
Reynolds Consumer Products, Inc. (a)	70,400	1,988,800
Industrial Equipment Wholesale - 2.2%		
WESCO International, Inc. (a)	11,000	1,969,660
Leisure Products - 3.0%		
Johnson Outdoors, Inc. (a)	43,000	2,642,350
Machinery - 9.9%		
Gates Industrial Corporation PLC (b)(c)	220,000	2,965,600
Graham Corporation (b)	129,860	1,724,541
Shyft Group, Inc.	120,000	2,647,200
Timken Company	15,500	1,418,715
		8,756,056
Materials - 2.0%		
Axalta Coating Systems Ltd. (b) (c)	54,300	1,781,583
Pharmaceuticals - 3.3%		
Prestige Consumer Healthcare, Inc. (b)	49,000	2,912,070
Real Estate Management & Development - 4.0%		
Cushman & Wakefield PLC (a)(b)(c)	194,000	1,586,920
Jones Lang LaSalle, Inc. (a)(b)	12,640	1,969,312
		3,556,232
Restaurants - 4.6%		
Cracker Barrel Old Country Store, Inc. (a)	14,900	1,388,382
Dine Brands Global, Inc. (a)	46,000	2,669,380
		4,057,762
Semiconductors & Semiconductor Equipment - 2.7%		
Kulicke and Soffa Industries, Inc. (a)	39,450	2,345,302
Textiles, Apparel & Luxury Goods - 3.7%		
Kontoor Brands, Inc. (a)	46,000	1,936,600
Tapestry, Inc. (a)	31,700	1,356,760
		3,293,360
Transportation Equipment - 1.5%		
Wabash National Corporation (a)	51,000	1,307,640
TOTAL COMMON STOCKS (Cost \$77,693,623)		84,241,097

SHORT-TERM INVESTMENT - 4.2%	Shares	Value
Money Market Deposit Account - 4.2%		
U.S. Bank N.A., 5.05% (d)		
Total Money Market Deposit Account	3,661,309	3,661,309
TOTAL SHORT-TERM INVESTMENT (Cost \$3,661,309)		3,661,309

INVESTMENTS PURCHASED WITH THE CASH PROCEEDS FROM SECURITIES LENDING - 31.1%	Shares	Value
Investment Company - 31.1%		
Mount Vernon Liquid Assets Portfolio, LLC, 5.22% (e)		
Total Investment Company	27,531,756	27,531,756
TOTAL INVESTMENTS PURCHASED WITH THE CASH PROCEEDS FROM SECURITIES LENDING (Cost \$27,531,756)		27,531,756
TOTAL INVESTMENTS - 130.6%		Value
(Cost \$108,886,688)		115,434,162
OTHER ASSETS & LIABILITIES, NET - (30.6%)		(27,018,617)
TOTAL NET ASSETS - 100.0%		\$ 88,415,545

PLC- Public Limited Company

- (a) All or a portion of this security was out on loan at June 30, 2023. Total loaned securities had a value of \$26,880,709 at June 30, 2023.
- (b) Non-income producing security.
- (c) U.S. Dollar-denominated foreign security.
- (d) The Money Market Deposit Account (the "MMDA") is a short-term investment vehicle in which the Fund holds cash balances. The MMDA will bear interest at a variable rate that is determined based on conditions and may change daily and by any amount. The rate shown is as of June 30, 2023.
- (e) The rate quoted is the annualized seven-day yield for the Fund as of June 30, 2023.

Summary of Fair Value Exposure

The Fund has adopted authoritative fair value accounting standards which establish an authoritative definition of fair value and set out a hierarchy for measuring fair value. These standards require additional disclosures about the various inputs and valuation techniques used to develop the measurements of fair value, a discussion in changes in valuation techniques and related inputs during the period and expanded disclosure of valuation Levels for major security types. These inputs are summarized in the three broad Levels listed below:

Level 1- Unadjusted quoted prices in active markets for identical assets or liabilities that the Fund has the ability to access.

Level 2 - Observable inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly. These inputs may include quoted prices for the identical instrument on an inactive market, prices for similar instruments, interest rates, prepayment speeds, credit risk, yield curves, default rates and similar data.

Level 3 - Unobservable inputs for the asset or liability, to the extent relevant observable inputs are not available, representing the Fund's own assumptions about the assumptions a market participant would use in valuing the asset or liability, and would be based on the best information available.

The inputs or methodology used for valuing securities are not an indication of the risk associated with investing in those securities.

The following is a summary of the inputs used to value the Fund's securities as of June 30, 2023.

	Uncategorized	Level 1	Level 2	Level 3	Total
Common Stocks	\$-	\$84,241,097	\$-	\$-	\$84,241,097
Short-Term Investment	-	3,661,309	-	-	3,661,309
Investment Purchased with the Cash Proceeds From Securities Lending*	27,531,756	-	-	-	27,531,756
Total Investments in Securities	\$27,531,756	\$87,902,406	\$-	\$-	\$115,434,162

*Certain investments that are measured at fair value using the NAV per share (or its equivalent) as a practical expedient have not been categorized in the fair value hierarchy.

Refer to the Schedule of Investments for further information on the classification of investments.