

COMMON STOCKS - 96.1%	Shares	Value
Auto Components - 2.2%		
Miller Industries, Inc.	33,000	\$1,815,660
Auto Manufacturers - 3.1%		
Blue Bird Corporation (a)	47,000	2,530,950
Automobiles - 1.2%		
Winnebago Industries, Inc. (b)	17,500	948,500
Banks - 2.6%		
First Hawaiian, Inc.	100,000	2,076,000
Commercial Banks - 7.8%		
Citizens Financial Group, Inc.	71,283	2,568,326
Home BancShares, Inc.	86,000	2,060,560
Prosperity Bancshares, Inc.	28,000	1,711,920
		6,340,806
Commercial Services & Supplies - 8.6%		
ABM Industries, Inc.	64,000	3,236,480
Brady Corporation - Class A	30,000	1,980,600
Korn Ferry	26,000	1,745,640
		6,962,720
Diversified Financial Services - 2.9%		
Invesco Ltd.	155,950	2,333,012
Electronic Equipment, Instruments & Components - 5.0%		
Vishay Intertechnology, Inc. (b)	104,000	2,319,200
Vontier Corporation	46,600	1,780,120
		4,099,320
Electronics - 4.1%		
Sensata Technologies Holding PLC	88,400	3,305,276
Health Care Equipment & Supplies - 1.9%		
Zimmer Biomet Holdings, Inc.	14,400	1,562,832
Health Care Products - 4.0%		
Integra LifeSciences Holdings Corporation (a)(b)	113,000	3,292,820
Hotels, Restaurants & Leisure - 2.9%		
Denny's Corporation (a)	333,000	2,364,300
Household Durables - 6.4%		
Central Garden & Pet Company - Class A (a)	79,000	2,609,370
Mohawk Industries, Inc. (a)	22,750	2,584,173
		5,193,543
Household Products - 2.2%		
Reynolds Consumer Products, Inc.	65,250	1,825,695

Industrial Equipment Wholesale - 2.6%		
WESCO International, Inc.	13,150	2,084,538
Leisure Products - 2.8%		
Johnson Outdoors, Inc. - Class A (b)	66,000	2,308,680
Machinery - 15.9%		
AGCO Corporation	6,000	587,280
Douglas Dynamics, Inc	72,000	1,684,800
Gates Industrial Corporation PLC (a)	201,000	3,177,810
Graham Corporation (a)	37,752	1,063,097
Middleby Corporation (a)	15,700	1,924,977
Shyft Group, Inc.	282,741	3,353,308
Timken Company	14,500	1,161,885
		12,953,157
Materials - 1.1%		
Axalta Coating Systems Ltd. (a)	27,000	922,590
Pharmaceuticals - 4.1%		
Prestige Consumer Healthcare, Inc. (a)	49,000	3,373,650
Professional Services - 1.4%		
First Advantage Corporation (b)	73,000	1,173,110
Real Estate Management & Development - 5.6%		
Cushman & Wakefield PLC (a)	233,000	2,423,200
Jones Lang LaSalle, Inc. (a)	10,244	2,102,888
		4,526,088
Restaurants - 3.7%		
Dine Brands Global, Inc. (b)	82,000	2,968,400
Semiconductors & Semiconductor Equipment - 2.8%		
Kulicke and Soffa Industries, Inc. (b)	47,000	2,311,930
Transportation Equipment - 1.2%		
Wabash National Corporation (b)	43,000	939,120
TOTAL COMMON STOCKS (Cost \$72,479,405)		78,212,697
SHORT-TERM INVESTMENT - 13.1%	Units	Value
Investments Purchased with Proceeds from Securities Lending - 9.3%		
Mount Vernon Liquid Assets Portfolio, LLC, 5.46% (c)	7,579,362	7,579,362
Money Market Funds - 3.8%	Shares	
First American Government Obligations Fund - Class X, 5.23% (c)	3,109,661	3,109,661
TOTAL SHORT-TERM INVESTMENT (\$10,689,023)		10,689,023

TOTAL INVESTMENTS - 109.2%		Value
(Cost \$83,168,428)		88,901,720
Money Market Deposit Account - 0.2% (d)		163,666
Liabilities in Excess of Other Assets - (9.4)%		(7,639,698)
TOTAL NET ASSETS - 100.0%		\$ 81,425,688

Percentages are stated as a percent of net assets.

PLC- Public Limited Company

- (a) Non-income producing security.
- (b) All or a portion of this security is on loan as of June 30, 2024. The total market value of these securities was \$7,494,573 which represented 9.2% of net assets.
- (c) The rate shown represents the 7-day effective yield as of June 30, 2024.
- (d) The U.S. Bank Money Market Deposit Account (the "MMDA") is a short-term vehicle in which the Fund holds cash balances. The MMDA will bear interest at a variable rate that is determined based on market conditions and is subject to change daily. The rate as of June 30, 2024 was 5.17%.